



## Daily Technical Outlook

**Index**

**CMP**

**Prior Day's Range**

**NIFTY**

22119.3 (0.0%)

22005 - 22262



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
22509	22385	22252	22129	21995	21872	21739

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a shadows on eitherside
Percentage of stocks above 5-Day SMA	22%
Percentage of stocks above 20-Day SMA	14%
Advance-Decline Ratio	1.9
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 22129. If Nifty trades above this level, it may further rally up to 22252-22385-22509 levels. However, if it trades below 22129, we may witness profit booking in the market, and the index may correct up to 21995-21872-21739 levels.

## Price Gainers

Script ID	Price	%Chg
BEL	257.4	4.5
GRASIM	2377.5	3.1
EICHERMOT	4906.6	2.8
JSWSTEEL	976.1	2.7
BPCCL	242.4	2.2

## Price Losers

Script ID	Price	%Chg
COALINDIA	360.4	-2.4
RELIANCE	1171.3	-2.4
BAJAJ-AUTO	7714.8	-2.4
BAJAJFINSV	1838.6	-1.8
HDFCBANK	1701.6	-1.8

## Index

## CMP

## Prior Day's Range

BANK NIFTY

48114.3 (-0.5%)

47841 - 48575



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
49246	48910	48512	48177	47779	47443	47045

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with a lower shadow
Percentage of stocks above 5-Day SMA	17%
Percentage of stocks above 20-Day SMA	0%
Advance-Decline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	<b>-5 (Strong Bearish)</b>
Quick Takeaway	The trend-deciding level for the day is 48177. If Bank Nifty trades above this level, it may rally up to 48512-48910-49246 levels. However, if it trades below 48177, we may witness profit booking in the market, and the index may correct up to 47779-47443-47045 levels.

## Price Gainers

Script ID	Price	%Chg
SBIN	695.3	0.9
FEDERALBNK	179.2	0.9
CANBK	81.4	0.6
KOTAKBANK	1914.6	0.6
ICICIBANK	1206.2	0.2

## Price Losers

Script ID	Price	%Chg
HDFCBANK	1701.6	-1.8
AUBANK	557.6	-1.4
IDFCFIRSTB	57.7	-1.2
AXISBANK	1007.3	-0.8
INDUSINDBK	984.0	-0.6

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